A BILL FOR AN ACT

To further amend Public Law No. 18-11, as amended by Public Laws Nos. 18-44, 18-81, 19-33, 19-106, 19-128, 19-134, 19-138, 20-11, 20-49, 20-55 and 20-62 by amending section 2 thereof, to change the lapse date of funds previously appropriated therein to assist the States of Pohnpei and Yap in retiring debt and covering budget shortfalls, and for other purposes.

BE IT ENACTED BY THE CONGRESS OF THE FEDERATED STATES OF MICRONESIA:

- 1 Section 1. Section 2 of Public Law No. 18-11, as amended
- 2 by Public Laws Nos. 18-44, 19-128, 19-138 and 20-11, is hereby
- 3 further amended to read as follows:
- 4 "Section 2. Allotment and management of funds and lapse date. All funds appropriated by this act shall 5 be allotted, managed, administered and accounted for 6 7 in accordance with applicable laws, including, but not 8 limited to, the Financial Management Act of 1979. 9 allottee shall be responsible for ensuring that these funds, or so much thereof as may be necessary, are 10 11 used solely for the purpose specified in this act, and 12 that no obligations are incurred in excess of the sum 13 appropriated. The allottee of the funds appropriated under subsection 1 of section 1 of this act shall be 14 the President of the Federated States of Micronesia or 15

his designee; PROVIDED THAT, the allottee of funds

appropriated under subsections 1(b)(vi) 1(d)(i) and

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1	1(d)(ii) 1(d)(iii) of this act shall be the Pohnpei
2	Transportation Authority (PTA); the allottee of funds
3	appropriated under subsection 1(b)(v) of this act
	, , , ,
4	shall be the Governor of the State of Pohnpei or his
5	designee; the allotte of funds appropriated under
6	subsections 1(b)(i), 1(b)(ii), 1(b)(iii) 1(b)(vii),
7	and 1b(b)(viii) shall be the Secretary of the
8	Department of Transportation, Communications and
9	Infrastructure or his designee. The allottee of funds
10	appropriated under subsection 2 of section 1 of this
11	act shall be the Governor of the State of Yap or his
12	designee. The authority of the allottee to obligate
13	funds appropriated by this act shall lapse on
14	September 30, [2018] <u>2019</u> ."
15	Section 2. This act shall become law upon approval by the
16	President of the Federated States of Micronesia or upon its
17	becoming law without such approval.
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19	Date: 5/01/18 Introduced by: /s/ Ferny S. Perman
20	Ferny S. Perman
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